

VE Commercial Vehicles sells 5544 units in January 2020

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 5544 units in January 2020 (YTD 42636 units) as compared to 5906 units in January 2019 (LYTD 57865), recording decline of 6.1%(YTD decline 26.3%). This includes 5388 units of Eicher brand and 156 units of Volvo brand.

Following are the key highlights for January 2020:

- Eicher branded trucks & buses have recorded sales of 5388 units in January 2020 (YTD 41699 units), as compared to 5808 units in January 2019 (LYTD 56930 units), representing a decline of 7.2% (YTD decline of 26.8%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4871 units in January 2020 (YTD 37762 units) as compared to 5177 units in January 2019 (LYTD 49067), representing a decline of 5.9 % (YTD decline of 23%).
- On the Exports front, Eicher branded trucks & buses have recorded sales of 517 units in January 2020 (YTD 3937 units) as compared to 631 units in January 2019 (LYTD 7863 units), representing a decline of 18.1% (YTD decline of 49.9%).
- Volvo Trucks has recorded sales of 156 units in January 2020 (YTD 937 units) as compared to 98 units in January 2019 (LYTD 935 units), representing a growth of 59.2% (YTD growth of 0.2%).

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognised as an industry leader for modernizing commercial transportation in India and developing world.

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