



## **VE Commercial Vehicles sells 4191 units in August 2016, recording a growth of 12.9%**

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 4191 units in August 2016 (FYTD 24636) as compared to 3711 units in August 2015 (LFYTD 19537) recording a growth of 12.9% (FYTD Growth of 26.1%). This includes 4100 units of Eicher brand and 91 units of Volvo brand.

### **The following are the key highlights for August 2016**

- Eicher branded trucks and buses have recorded total sales of 4100 units in August 2016 (FYTD 24329) as compared to 3611 units in August 2015 (LFYTD 19126), representing a growth of 13.5% (FYTD Growth of 27.2%).
  - In the domestic CV market, Eicher branded trucks & buses have recorded sales of 3450 units in August 2016 (FYTD 20716) as compared to 3009 units in August 2015 (LFYTD 16716), representing a growth of 14.7% (FYTD Growth of 23.9%).
  - On the Exports front Eicher branded trucks & buses have recorded sales of 650 units in August 2016 (FYTD 3613) as compared to 602 units in August 2015 (LFYTD 2410), representing a growth of 8.0% (FYTD Growth of 49.9%).
- Volvo trucks have recorded sales of 91 units in August 2016 (FYTD 307) as compared to 100 units in August 2015 (LFYTD 411).

### **About VE Commercial Vehicles Ltd (VECV):**

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

[WWW.VECV.IN](http://WWW.VECV.IN)

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