

VE Commercial Vehicles sells 6801 units in January 2018, recording a growth of 50.6%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) sold 6801 units in January 2018 as compared to 4515 units January 2017, recording a growth of 50.6%. This includes 6712 units of Eicher brand and 89 units of Volvo brand.

Following are the key highlights for January 2018:

- Eicher branded trucks & buses have recorded a total sale of 6712 units in January 2018 (YTD 48832 units) as compared to 4449 units in January 2017 (LYTD 44995 units), recording a growth of 50.9%.
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 6010 units (YTD 42109 units) in January 2018 as compared to 3796 units in January 2017 (LYTD 38191 units) representing a growth of 58.3%.
- On the Exports front, Eicher branded trucks & buses have recorded a total sale of 702 units in January 2018 (YTD 6723 units) as compared to 653 units in January 2017 (LYTD 6804 units) representing a growth of 7.5%.
- Volvo Trucks has recorded sales of 89 units in January 2018 (YTD 796 units) as compared to 66 units in January 2017 (LYTD 804 units), recording a growth of 34.8%.

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

www.vecv.in

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