



VE Commercial Vehicles sells 4843 units in September 2016, recording a growth of 14%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 4843 units in September 2016 (FYTD 29479) as compared to 4248 units in September 2015 (LFYTD 23785) recording a growth of 14.0% (FYTD Growth of 23.9%). This includes 4734 units of Eicher brand and 109 units of Volvo brand.

Following are the key highlights for September 2016

- Eicher branded trucks and buses have recorded total sales of 4734 units in September 2016 (FYTD 29063) as compared to 4047 units in September 2015 (LFYTD 23173), representing a growth of 17.0% (FYTD Growth of 25.4%).
 - In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4148 units in September 2016 (FYTD 24864) as compared to 3452 units in September 2015 (LFYTD 20168), representing a growth of 20.2% (FYTD Growth of 23.3%).
 - On the Exports front Eicher branded trucks & buses have recorded sales of 586 units in September 2016 (FYTD 4199) as compared to 595 units in September 2015 (LFYTD 3005), representing a FYTD growth of 39.7%.
- Volvo trucks have recorded sales of 109 units in September 2016 (FYTD 416) as compared to 201 units in September 2015 (LFYTD 612).

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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