



Volvo Trucks introduces the first 10X4 Dump Truck for mining applications in India

The new Volvo FM 480 10x4 Dump Truck with 43 (US) Ton capacity

Bangalore, Friday, 12th October 2012: Volvo Trucks launched the innovative, all new Volvo FM480 10x4 Dump Truck in India, built specifically for deep opencast mining. Keeping pace with the dynamics of the industry for over a decade and a half, this truck is an innovation that will set new benchmarks in the mining industry. Built on the powerful, reliable & proven Volvo FM13-litre platform, the FM480 10x4 Dump Truck is slated to be the next big 'Game Changer' in the mining application business.

On the launch, Mr. Philippe Divry, Managing Director, Volvo India Private Limited and a VECV Board member said, "At a time where business is tough for everybody in the mining sector,

Volvo, the market leader, once again innovates to create value for its customers. This is the biggest truck ever in India; it looks like a truck, but produces like a machine. The Volvo FM480 10x4 Dump Truck is slated to be the next big Game Changer in the mining industry"

Volvo trucks operate only in select premium and niche segments in India and hold the Number 1 position in the premium European truck segment in India. Our direct service philosophy to provide premium care for premium trucks is very distinctive and a key differentiator. With higher productivity at optimum cost being the need of the hour, we have designed the Volvo 10x4 in such a way that it'll strike the perfect balance between productivity, performance and efficiency.

An innovation that will redefine productivity

Volvo FM 480 is **an innovation that will redefine productivity**. The sturdy 5-axle Dump Truck features the most technologically advanced powerful driveline, delivering 480HP, best-in-class 2400 Nm torque, power-to-weight ratio of 7.38 and a robust body with 24 M3 struck volume which brings along with it the unmatched Volvo quality and reliability. The higher power-to-weight ratio provides superior average speeds thereby increased productivity, whereas the lower kerb weight gives superior fuel economy. The Volvo FM 480 10x4 Dump Truck comes with 24 M3 rock body suitable for rough and tough mining applications.

On the launch, Mr. Vinod Aggarwal, Chief Executive Officer of VE Commercial Vehicles Ltd. said, “The Volvo FM 480 is the first **10x4** dump truck concept in the Indian market for mining applications. The Volvo 10x4 benefits the customers with higher productivity and lower overall operating costs. The higher capacity rock body enables the customers to derive the best-in-class productivity; thereby reducing their fleet size and helping them achieve increased profitability and higher operating efficiency.”

Striking a balance between productivity and efficiency

With resources becoming increasingly scarce and expensive, with higher productivity at optimum cost being the need of the hour, the Volvo FM 480 10x4 43(US) ton Dump Truck is the obvious choice of a dump truck for demanding mining applications, requiring higher productivity & performance. With increased productivity and superior fuel economy, it is truly designed to “Do More, With Less.”

Key Features of Volvo FM 480 10x4 Dump Truck:

- Proven, reliable & powerful driveline.
- Larger footprint for superior stability.
- Air suspended pusher axle with electronically controlled suspension for optimized load distribution.
- Electronically controlled and hydraulically operated steering system for precise steering control & maneuverability.
- The additional parking brake on rear-rear axle improves braking performance, critical in steep gradients.
- The extra strong chassis designed to operate in tough and demanding mining conditions

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher trucks and buses, VE Powertrain, Eicher’s components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV aims to become a full-range commercial vehicle company whose products will drive modernization in commercial transportation in India and other emerging world markets. www.vecv.in

About Volvo trucks in India:

Volvo trucks product range in India includes the FM & FMX range of Tippers & FM Rigid Trucks for special application e.g. Fire Tenders, Sky lifts, Boom Pumps, Concrete Mixers and the FM/FH range of Tractors in different configurations. Volvo FM Tractor series has applications in express cargo, petroleum & chemicals, bulk cargo, construction and even special cargo. The FH series is used in long-haulage ODC (over-dimension cargo) transport applications. Today, Volvo Trucks enjoys 70 percent of the premium European heavy duty market share in India.

Disclaimer:

All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although VE Commercial Vehicles believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and VE Commercial Vehicles undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.