



Heavy duty Trucks and Buses drive Eicher Growth in May 2012

The following are the key highlights:

- Eicher branded trucks and buses have recorded sales of 3587 units in the month of May 2012 which is 2% higher than May 2011 sales. The YTD 2012 sales stand at 21995 units in comparison to YTD 2011 sales of 19689 units, representing a growth of 12%.
- In the domestic CV Market (5T and above), Eicher branded Trucks and Buses have recorded a growth of 7%. The May 2012 figure stands at 3432 units in comparison to 3206 units of May 2011. The YTD 2012 sales stand at 20918 units in comparison to YTD 2011 sales of 18301 units, representing a growth of 14%.
- In the Bus segment, Eicher branded Buses have recorded a 49% growth. The May 2012 sales stand at 932 units in comparison to 625 units of May 2011. The YTD 2012 sales stand at 3777 units in comparison to YTD 2011 sales of 2500 units, representing a 51% growth.
- The heavy-duty (HD) Eicher branded trucks have recorded sales of 601 units in comparison to 401 units of May 2011, representing a growth of 50%. The YTD 2012 Eicher HD sales are at 3674 units in comparison to 2838 units of 2011, representing a 29% growth.
- On the Exports front Eicher branded Trucks and Buses have recorded sales of 155 units in May 2012 in comparison to 309 units of May 2011. However the exports pipeline continues to be very healthy.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV aims to become a full-range commercial vehicle company whose products will drive modernization in commercial transportation in India and other emerging world markets.

www.vecv.in

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