

VE Commercial Vehicles sells 3710 units in November 2020

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) recorded sales of 3710 units in November 2020 (YTD 18206 units) as compared to 3594 units in November 2019 (LYTD 32050), recording growth of 3.2% (YTD decline 43.2%). This includes 3561 units of Eicher brand and 149 units of Volvo brand.

Following are the key highlights for November 2020:

- Eicher branded trucks & buses have recorded sales of 3561 units in November 2020 (YTD 17777 units), as compared to 3450 units in November 2019 (LYTD 31401 units), representing a growth of 3.2 (YTD decline of 43.4%).
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 3088 units in November 2020 (YTD 15251 units) as compared to 2948 units in November 2019 (LYTD 28481), representing a growth of 4.7% (YTD decline of 46.5%).
- On the Exports front, Eicher branded trucks & buses have recorded sales of 473 units in November 2020 (YTD 2526 units) as compared to 502 units in November 2019 (LYTD 2920 units), representing a decline of 5.8% (YTD decline of 13.5%).
- Volvo Trucks and Volvo Buses have recorded sales of 149 units in November 2020 (YTD 429 units) as compared to 144 units in November 2019 (LYTD 649 units), representing a growth of 3.5% (YTD decline of 33.9%)

About VE Commercial Vehicles Ltd (VECV): VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses, exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines and Eicher component business. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and developing world.

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