Tata Motors eyes 12 new launches in CV, PV space over 3 yrs: Sources

Tata Motors is eyeing 12 new models in commercial vehicle (CV) and passenger vehicle segments over the next three years, reports CNBC-TV18. The company plans to launch six new cars over the next three years. These cars have been codenamed X-451, X-422, X-445, X-434, X-441 and X-442. Cars part of the pipeline include entry-level small car, mid-sized sedan and compact SUVs.



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The commercial vehicle maker is also eyeing new CV products to bridge the product gap and increase its market share. The new CV product plan will focus on modular production design. The new product plan will focus on 80-90% commonality at the back-end. The move will help Tata Motors pare down costs. It has unveiled a plan of cutting Tier I suppliers to 300 from 1,100 at present.