

VE Commercial Vehicles sells 5228units in October2017, recording a growth of 14.6%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) sold 5228units in October2017 as compared to 4560 units in October2016, recording a growth of 14.6%.This includes 5166 units of Eicher brand and 62units of Volvo brand.

Following are the key highlights for October2017:

- Eicher branded trucks & buses have recorded a total sale of 5166 units in October 2017 (YTD 31438units) as compared to 4449units in October2016 (LYTD 33512 units), recording a growth of 16.1%
- In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4463units (YTD 26992 units) in October2017 as compared to 3854 units in October2016 (LYTD 28718 units) representing a growth of 15.8%.
- On the Exports front, Eicher branded trucks & buses have recorded a total sale of 703units in October2017 (YTD 4446units) as compared to 595 units in October2016 (LYTD 4794units) representing a growth of 18.2%
- Volvo Trucks has recorded sales of 62 units in October2017 (YTD 386units) as compared to 111 units in October2016 (LYTD 527 units).

About VE Commercial Vehicles Ltd (VECV):VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since July 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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